

# Archer Aviation

Fact Sheet

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# ARCHER AVIATION

## QUICK REFERENCE

**Archer Aviation Inc.**

**NASDAQ: ACHR**

Website: [www.ARCHER.com](http://www.ARCHER.com)

## BUSINESS SUMMARY

Archer is a leader in the electrification of aviation. We are designing and developing the key enabling technologies and aircraft that are necessary to power the next great transportation revolution. Our goal is for our proprietary technology to deliver unprecedented connectivity across the most congested cities in the world.

## PARTNERSHIPS

### United Airlines

United has been a major strategic partner to Archer since 2021, including as an investor, operating partner, and flagship customer. United has placed an up to \$1.5B order for hundreds of our aircraft. As our go-to-market operating partner in the U.S. we have jointly announced several planned routes, including the industry's first-announced point-to-point eVTOL route from Manhattan to Newark Liberty International Airport.

### Stellantis

One of the world's largest car manufacturers, including iconic brands like Jeep, Ram and Maserati. Stellantis and Archer began working together in 2020 and it is now one of the largest equity investors in Archer. The goal is for Stellantis to serve as Archer's contract manufacturing partner to scale manufacturing volumes to thousands of aircraft per year. The two companies are working together to finish building out the first phase of Archer's high volume manufacturing facility on a 100 acre site in Covington, Georgia capable of producing up to 650 aircraft per year. It is on track to be completed in 2024.

Archer has announced plans and partnerships with leading brands to launch its air taxi operations in the United Arab Emirates, India and Korea.

**UAE** <> Abu Dhabi Investment Office, Falcon Aviation & Air Chateau

**India** <> InterGlobe, owner of IndiGo which is India's largest airline

**Korea** <> KakaoMobility, the "Uber of Korea" which has over 30 million users

## TECHNOLOGY

Our Midnight aircraft has 12 electric engines and 6 independent battery packs. Each of Midnight's battery packs power a set of forward and aft motors diagonally opposite each other. This design means it is able to safely complete a flight if any engine or battery pack shuts down at any point of the flight.

All Electric Power - Midnight is powered by six lithium-ion battery packs, eliminating the need for conventional aviation fuel. This electric power system not only ensures zero emissions during flight, but also simplifies the engine design. With fewer parts, there is less maintenance, a reduced risk of mechanical issues, and more reliable performance.

## CONTACT INFORMATION

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## Recent Press Releases *(Headline and Excerpts)*

### **Archer Applauds FAA's Final Rules for Operating eVTOL Aircraft**

October 24, 2024 -- Archer Aviation Inc. today provided commentary on the much anticipated FAA release of the final powered-lift Special Federal Aviation Regulation (SFAR) which is the key operational piece of the regulatory puzzle for Archer and the rest of the industry to be able to firm up their plans for safely commercializing eVTOL in the U.S. The SFAR comes ahead of schedule, incorporates key feedback from across the industry, and is yet another signal of the U.S. leading the way in commercializing eVTOL aircraft.

After an initial review of the comprehensive final ruling, it's clear the regulations laid out in the [FAA's SFAR](#) align strongly with Archer's planned approach to commercial operations, pilot training and its Midnight aircraft's operational capabilities providing the company with a more definitive path to commercialization.

Archer's team will continue to work with the FAA to develop its operational plans to align to the final SFAR as the company gears up to be one of the first to pioneer eVTOL aircraft operations here in the U.S.

### **Archer Surpasses 400 Test Flights This Year, Achieving Company Milestone Four Months Ahead Of Schedule**

September 3, 2024 -- Today Archer Aviation announced that it has completed 402 test flights so far this year, surpassing the 400 test flight goal it set for 2024 approximately four months ahead of schedule.

The 400 plus flights were conducted over the last eight months as the company ramps flight test operations in advance of for-credit flight testing with the FAA.

Each flight produces critical data that Archer's teams use to evaluate and refine aircraft loads, vibrations, performance and handling qualities.

Most recently, the Archer flight test team has focused on five key testing areas:

- Transition Flights: Continuing to conduct longer-distance and higher-speed transition flights to gather data, extend endurance and ensure maximum safety.
- High-Rate Operations: Increasing per-day flights to simulate the high cadence of Archer's anticipated commercial operations and test Midnight's durability.
- Advancing Landing Profiles : Completing a series of hover landings in various wind conditions with different rates of descent and flare heights to expand Midnight's wind envelope and further optimize its landing profile.
- Enhancing Acoustic Measurement : Conducting a series of hover operations with various microphone arrays to collect supplemental data for the FAA and to further evaluate and tune Midnight's noise signature.
- Optimizing Control Laws : Regressing through the envelope with a series of optimizations made to the control laws which will extend Midnight's endurance.

### **Archer Closes PIPE As Part Of \$230M In Capital Raised Since End Of Q2, Giving It One Of The Strongest Liquidity Positions In Its Industry**

- *Archer Aviation today announced the closing of the PIPE investment it previously announced as part of its Q2'24 earnings, with participation by longtime strategic investors United Airlines and Stellantis, as well as institutional investors.*
- *This additional capital gives Archer one of the strongest liquidity positions in its industry and brings Archer's aggregate funding to over \$1.5B to date*
- *Archer also recently announced it reached the key terms of an agreement with Stellantis for the contribution of significant capital in the form of labor and capital expenditures to help scale Archer's Midnight manufacturing. This strategic funding arrangement is intended to give Archer the ability to access up to an additional \$400M in capital in exchange for Archer equity at future stock prices with the goal of minimizing dilution*

August 22, 2024 -- Archer Aviation this week announced that it has now closed on \$220M of this \$230M of additional capital raised since the end of Q2, with \$10M remaining in the form of a committed investment from Stellantis that remains subject to shareholder approval which is expected to occur later this year.

When combined with the \$360M of cash on hand at the end of Q2'24, Archer now maintains one of the strongest liquidity positions in the industry as it rapidly advances its industrialization and commercialization.

This is United Airlines' third time investing in Archer, originally investing in 2021 in connection with the signing of its conditional aircraft purchase agreement. In 2022, United Airlines made a pre-delivery payment for the first 100 of those aircraft.

Along with this additional capital, Archer also recently announced it had reached the key terms of an agreement with Stellantis for the contribution of significant capital in the form of labor and capital expenditures to help scale the manufacturing of Archer's aircraft, Midnight. This strategic funding arrangement is intended to give Archer the ability to access up to an additional \$400M in capital in exchange for Archer equity at future stock prices with the goal of minimizing dilution.

Archer's high-volume manufacturing facility in Covington, GA, is scheduled to open by the end of the year.

This Company Fact Sheet is distributed by Andrew Barwicki, Investor Relations. Contact Info: 516-662-9461 / [andrew@barwicki.com](mailto:andrew@barwicki.com)

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