

Beazer Homes USA Inc

Fact Sheet

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BEAZER HOMES USA

QUICK REFERENCE

Beazer Homes USA Inc.

NYSE: BZH

www.BEAZER.com

BUSINESS SUMMARY

Beazer Homes USA Inc., headquartered in Atlanta, is one of the nation's top homebuilders with homes for sale across the United States. We build homes that meet and exceed ENERGY STAR® requirements while appealing to homebuyers at various price points across various demographic segments. In addition to saving energy, our homes allow personalization through our Choice Plans™ and design upgrades.

Every Beazer home is designed and built to provide Surprising Performance, giving you more quality and more comfort from the moment you move in – saving you money every month. With Beazer's Choice Plans®, you can personalize your primary living areas – giving you a choice of how you want to live in the home, at no additional cost. And unlike most national homebuilders, we empower our customers to shop and compare loan options. Our Mortgage Choice program gives you the resources to easily compare multiple loan offers and choose the best lender and loan offer for you, saving you thousands over the life of your loan.

We build homes in Arizona, California, Delaware, Florida, Georgia, Indiana, Maryland, Nevada, North Carolina, South Carolina, Tennessee, Texas, and Virginia

Our long-term business strategy focuses on providing our customers with quality homes, while seeking to maximize our return on invested capital over time. Beazer Homes' legacy includes building homes for America's families for over 50 years. Beazer Homes has been listed on the New York Stock Exchange since 1994 under the ticker symbol "BZH".

55+ COMMUNITIES

Gatherings 55+ Communities are the perfect launch pad for something new — with homes and amenities to match your connected lifestyle. Lower-maintenance homes are close to what matters most and everywhere you want to be. The good life awaits at Gatherings.

➤ **Simplify**

Experience life on easier-to-maintain street.

High-performance homes are designed with your lifestyle in mind so you can spend less time on upkeep and more time doing what you love. Life's better here.

➤ **Dwell**

Enjoy the bustle minus the hustle.

Living in a Gatherings community puts you close to the sights and sounds of the city, family, and friends. Here, you're never far from life's celebrations, a great meal, and everyday conveniences.

➤ **Thrive**

Take it easy (or not). Enjoy each day your way.

From a morning walk with friends and tranquil afternoons on the patio, to a night out on the town at your new favorite restaurant, savor the feeling of living life at your own pace.

CONTACT INFORMATION

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Recent Press Releases *(Headlines and Excerpts)*

Beazer Homes Hosts Grand Opening For Waverly in Mt. Juliet

June 19, 2023 – Beazer Homes is excited to host the grand opening celebration for Waverly, the newest master-planned Nashville community featuring single-family homes and duet-style villa homes. The grand opening will be held on Saturday, July 15 from 11 a.m. to 2 p.m. Located conveniently off HWY 109 and Martha-Leeville Road, Waverly provides luxury amenities that include a clubhouse with a state-of-the-art fitness center, pool, playground, farmstand, and green spaces.

Grand opening attendees will enjoy free food from local food trucks, kid's activities such as a bounce house, face painter and balloon artist, giveaways, and music. During the festivities, attendees can explore Waverly's four decorated models and the newly opened clubhouse.

Homebuyers can choose from 12 exquisitely designed floorplans across low-maintenance Villa homes to larger single-family homes. Floorplans include fashionable design elements such as open-concept kitchens, sunny morning rooms, and covered porches. Also, buyers are given the flexibility of Beazer's Choice Plans®, which provide room-specific layout choices to create their ideal living space, at no additional cost.

Beazer Homes Launches Energy Series Ready Homes at Pine Mountain Park in Kennesaw, Ga

May 24, 2023 – Beazer Homes is excited to announce its first Zero Energy Ready (Energy Series READY) homes in Atlanta at Pine Mountain Park in Kennesaw, Ga. Offering the most energy-efficient homes built by Beazer today, Energy Series READY homes can offset all or most of their annual energy consumption with renewable energy. Each Energy Series READY home built will be certified by the U.S. Department of Energy as a Zero Energy Ready Home™. The public is invited to attend the grand opening of Pine Mountain Park's second phase of homes on Saturday, June 10 from 10 a.m. to 2 p.m.

Pine Mountain Park offers single-family detached homes, minutes away from the amenity-rich Swift-Cantrell Park. With five floorplans that range from 2,637 to 3,313 sq. ft., three to five bedrooms, 2.5 to 4.5 baths, current residents love the open floor plans, option to add a three-car garage and top-rated Cobb County schools. Pricing for Pine Mountain Park will start from the high \$500s.

Phase 2 of Pine Mountain Park is opening to the public on Saturday, June 10 from 10am – 2pm at 4402 Maple Oak Court, Kennesaw, GA 30152. Join us and tour our newest floorplan and model home, the Riverside, and learn more about how our Net Zero Energy Ready homes are built for tomorrow, today.

Beazer Homes Reports Second Quarter Fiscal 2023 Results

Apr. 27, 2023 -- Beazer Homes USA, Inc. announced its financial results for the three months ended March 31, 2023.

Beazer Homes Fiscal Second Quarter 2023 Highlights and Comparison to Fiscal Second Quarter 2022

- Net income from continuing operations of \$34.7 million, or \$1.13 per diluted share, compared to net income from continuing operations of \$44.7 million, or \$1.45 per diluted share, in fiscal second quarter 2022
- Adjusted EBITDA of \$62.1 million, down 19.7%
- Homebuilding revenue of \$542.0 million, up 6.9% on a 8.4% increase in average selling price to \$509.9 thousand, partially offset by a 1.4% decrease in home closings to 1,063
- Homebuilding gross margin was 18.7%, down 480 basis points. Excluding impairments, abandonments and amortized interest, homebuilding gross margin was 22.0%, down 480 basis points
- SG&A as a percentage of total revenue was 11.2%, down 100 basis points
- Net new orders of 1,181, down 8.5% on a 11.7% decrease in orders per community per month to 3.2, partially offset by a 3.6% increase in average community count to 123
- Backlog dollar value of \$987.2 million, down 37.7% on a 40.5% decrease in backlog units to 1,858, partially offset by a 4.7% increase in average selling price of homes in backlog to \$531.3 thousand
- Controlled lots of 23,820, up 1.3% from 23,516
- Land acquisition and land development spending was \$113.0 million, down 14.8% from \$132.6 million
- Unrestricted cash at quarter end was \$240.8 million; total liquidity was \$505.8 million

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