

CONSOL Energy Inc.

Fact Sheet

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L I S T E D

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CONSOL ENERGY

QUICK REFERENCE

CONSOL Energy Inc.
NYSE: CEIX

Website: www.CONSOLENERGY.com

BUSINESS SUMMARY

CONSOL Energy Inc. is a Canonsburg, Pennsylvania-based producer and exporter of high-Btu bituminous thermal coal and metallurgical coal. It owns and operates some of the most productive longwall mining operations in the Northern Appalachian Basin and is developing a new metallurgical coal mine (the Itmann project) in the Central Appalachian Basin. CONSOL's flagship operation is the Pennsylvania Mining Complex, which has the capacity to produce approximately 28.5 million tons of coal per year and is comprised of 3 large-scale underground mines: Bailey, Enlow Fork, and Harvey. The company also owns and operates the CONSOL Marine Terminal, which is located in the port of Baltimore and has a throughput capacity of approximately 15 million tons per year. In addition to the ~612 million reserve tons associated with the Pennsylvania Mining Complex and the ~21 million reserve tons associated with the Itmann project, the company also controls approximately 1.4 billion tons of greenfield thermal and metallurgical coal reserves and resources located in the major coal-producing basins of the eastern United States.

HISTORY

Since the origins of our company in 1860 and our first active mining operations in 1864, CONSOL has powered the nation with affordable, redundant, reliable domestic energy. Today, CONSOL's employees help generate the fuel that accounts for nearly one-third of the nation's power supply. Our energy supports the American way of life by helping deliver electricity 24/7/365, while creating family-sustaining jobs and keeping our nation competitive in the global marketplace.

CONSOL Energy's coal mines are highly technical operating environments that require specialized training. Our strong record on safety and environmental stewardship, as well as our commitment to the communities where we have lived and worked for generations, has helped enable us to become the accomplished energy company we are today. Our core values – Safety, Compliance and Continuous Improvement – are the foundational elements and guiding principals of our business model and distinguish us from our peers.

OPERATIONS

- Mining Operations
- Marine Terminal
- Land Resources

CONTACT INFORMATION

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Recent Press Releases *(Headlines and Excerpts)*

CONSOL Energy Announces Results for the Second Quarter 2022 and Initiates Enhanced Shareholder Return Program

Aug. 4, 2022 -- CONSOL Energy Inc. reported financial and operating results for the period ended June 30, 2022.

Second Quarter 2022 Highlights Include:

- GAAP net income of \$126.3 million;
- Quarterly adjusted EBITDA of \$216.3 million;
- Initiates enhanced shareholder return program to become effective in 3Q22, initially targeting approximately 35% of free cash flow while continuing to reduce debt at an accelerated pace;
- Announces a special dividend of \$1.00/share, based on strong 2Q22 results, payable on August 24, 2022;
- Itmann low-vol metallurgical coal project start-up now expected in 3Q22;
- Net cash provided by operating activities of \$198.4 million;
- Quarterly free cash flow of \$159.9 million;
- Coal shipments improve to 6.2 million tons;
- Total coal revenue of \$532.7 million;
- Average realized coal revenue per ton sold of \$72.18 at the Pennsylvania Mining Complex (PAMC);
- 2023 contracted position improved to 19.6 million tons;
- Cash and cash equivalents of \$261.6 million plus \$51.1 million in restricted cash as of June 30, 2022;
- Debt repayments of \$115.9 million during 2Q22, including \$75.0 million of Term Loan B and \$35.0 million to retire Term Loan A; and
- Net leverage ratio drops to 0.5x as of June 30, 2022.

2022 Guidance and Outlook

Based on our current contracted position, estimated prices and production plans, we are providing the following financial and operating performance guidance for full fiscal year 2022:

- 2022 targeted PAMC coal sales volume of 24.0-25.0 million tons
- PAMC average realized coal revenue per ton sold expectation of \$64.00-\$67.00
- PAMC average cash cost of coal sold per ton expectation of \$32.00-\$34.00
- Capital expenditures (including Itmann development): \$160-\$185 million
- Expect to produce between 0.3 and 0.5 million tons of coal at the Itmann Mine

CONSOL Energy Releases 2021 Corporate Sustainability Report

June 10, 2022 -- CONSOL Energy Inc. is proud to announce the release of its 2021 Corporate Sustainability Report, "ESG-i: Innovating for Tomorrow." The report is CONSOL's fifth since becoming an independent, publicly listed company in 2017 and pinpoints innovation as integral to the Company's strategy and ESG management approach. The report is available for download at www.consolenergy.com/sustainability.

The report provides an update of the Company's efforts to advance its Forward Progress sustainability initiative in 2021, including:

- Pennsylvania Mining Complex employees achieving a total recordable incident rate of 2.25, or 53% below Mine Safety and Health Administration industry averages for the underground bituminous coal mining industry;
- Maintaining an environmental compliance record exceeding 99.9% for the ninth consecutive year, as measured by the rate of compliance with permit effluent limits; and
- Achieving record water reuse volumes, with 721 million gallons of water recycled for use in operations.

Additionally, the report highlights the Company's continued efforts under CONSOL's Forward Progress sustainability initiative, including its previously announced direct operating greenhouse gas ("GHG") emission reduction targets and the Company's technology endeavors, which include multiple U.S. Department of Energy sponsored projects seeking to develop alternative uses for coal and advance GHG emissions control technologies.

The Company firmly believes its world-class asset base will continue to be relied upon for the foreseeable future to meet the world's electricity and infrastructure needs, supporting social objectives and catalyzing economic progress. Our commitment to ESG-i will help ensure that we carry out our role responsibly and sustainably. CONSOL Energy remains intentionally focused on leveraging innovation and performing against its stated financial priorities to create sustainable value for the Company and its stakeholders, in 2022 and beyond.

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