

HELLO GROUP INC

Fact Sheet

MOMO

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HELLO GROUP

QUICK REFERENCE

Hello Group Inc.

NASDAQ: **MOMO**

www.HELLOGROUP.com

BUSINESS SUMMARY

Hello Group is a leading player in China's online social and entertainment space. Through Momo, Tantan and other properties within our product portfolio, we enable users to discover new relationships, expand their social connections and build meaningful interactions. Momo is a mobile application that connects people and facilitates social interactions based on location, interests and a variety of online recreational activities. Tantan, which was added into our family of applications through acquisition in May 2018, is a leading social and dating application. Tantan is designed to help its users find and establish romantic connections as well as meet interesting people. We also operate a number of other applications to serve different social and entertainment demands from our users.

GROUP BUSINESSES

diversified businesses in the fields of science and technology and culture.

- Momo is a location-based mobile video social application launched by Zhiwen Group in August 2011 and is one of the leading open social platforms in China. In Momo, users can show themselves through video, text, voice, and pictures, discover nearby people based on geographical location, join nearby groups, and establish real, effective and healthy social relationships.
- Tantan is a new interactive social app that is popular among young people. Based on the user's personal information, location, hobbies and other information, Tantan recommends people around you who match you to help users meet new friends who have a good impression of each other.
- Founded in November 2016, Momo Pictures is a wholly-owned subsidiary of Zhiwen Group, based on theatrical films for investment, production, publicity and distribution of the whole industry chain, with an internal high-quality script incubation team and an external first-line production team, to develop high-quality films with both artistic and commercial value, including "Unexpected Summer", "One Knife Paradise", "River and Mountain" and so on.
- QOOL MEDIA is a holding subsidiary of Zhiwen Group, founded in 2016 by the famous musician Liang Qiaobai. With high-quality content creation as the core, Kubot provides all-media content research and development and production services, and its business sectors cover variety show planning and production, music planning and production, new media operation, music copyright management, live performances and artist management, etc., and produces programs "City of Phantom Music" and "Glory of the Chef".
- Based on and focusing on the social business, Zhiwen Group is committed to continuously exploring and trying new development opportunities, and has successively launched innovative products such as image social app stickers, voice social app Hertz, and acquaintance social app Kaka to provide users with richer products and services.

CONTACT INFORMATION

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Hello Group to Report Third Quarter 2022 Results on December 8, 2022

Hello Group's management will host an earnings conference call on Thursday, December 8, 2022, at 8:00 a.m. U.S. Eastern Time (9:00 p.m. Beijing / Hong Kong Time on the same day).

Preregistration Information

Participants can register for the conference call by navigating to <https://s1.conf.com/diamondpass/10027148-ghj92l.html>. Upon registration, each participant will receive details for the conference call, including dial-in numbers, conference call passcode and a unique access PIN. Please dial in 10 minutes before the call is scheduled to begin.

A telephone replay of the call will be available after the conclusion of the conference call through December 15, 2022. The dial-in details for the replay are as follows:

U.S. / Canada: 1-855-883-1031

Hong Kong: 800-930-639

Passcode: 10027148

A live and archived webcast of the conference call will be available on the Investor Relations section of Hello Group's website at <https://ir.hellogroup.com>.

Recent Press Releases (Headlines and Excerpts)

Hello Group Inc. Announces Management Change

Oct. 28, 2022 -- Hello Group Inc. announced that Mr. Li Wang has resigned as the chief executive officer of the Company, because of health reasons, effective immediately. Executive Chairman Mr. Yan Tang has assumed the role of chief executive officer. Mr. Li Wang will remain with Hello Group as an executive director and president of the Company, assisting Mr. Yan Tang in executing the Company's core strategies.

Hello Group Inc. Announces Unaudited Financial Results for the Second Quarter of 2022

Sept. 1, 2022 -- Hello Group Inc. announced its unaudited financial results for the second quarter of 2022.

Second Quarter of 2022 Highlights

- Net revenues decreased by 15.3% year over year to RMB3,110.4 million (US\$464.4 million*) in the second quarter of 2022.
- Net income attributable to Hello Group Inc. decreased to RMB345.6 million (US\$51.6 million) in the second quarter of 2022, from RMB464.2 million in the same period of 2021.
- Non-GAAP net income attributable to Hello Group Inc. (note 1) decreased to RMB463.5 million (US\$69.2 million) in the second quarter of 2022, from RMB551.0 million in the same period of 2021.
- Diluted net income per American Depositary Share ("ADS") was RMB1.68 (US\$0.25) in the second quarter of 2022, compared to RMB2.15 in the same period of 2021.
- Non-GAAP diluted net income per ADS (note 1) was RMB2.22 (US\$0.33) in the second quarter of 2022, compared to RMB2.54 in the same period of 2021.
- Monthly Active Users ("MAU") on Momo application were 111.2 million in June 2022, compared to 115.6 million in June 2021. MAU on Tantan application were 24.8 million in June 2022.
- For the Momo app total paying users was 8.6 million for the second quarter of 2022, compared to 9.3 million for the same period last year. Tantan had 2.2 million paying users for the second quarter of 2022 compared to 3.1 million from the year ago period.

* This press release contains translations of certain Renminbi amounts into U.S. dollars at specified rates solely for the convenience of readers. Unless otherwise noted, all translations from Renminbi to U.S. dollars, in this press release, were made at a rate of RMB6. 6981 to US\$1.00, the effective noon buying rate for June 30, 2022 as set forth in the H.10 statistical release of the Federal Reserve Board.

First Half of 2022 Highlights

- Net revenues decreased 12.4% year over year to RMB6,258.5 million (US\$934.4 million) for the first half of 2022.
- Net income attributable to Hello Group Inc. was RMB635.5 million (US\$94.9 million) for the first half of 2022, compared to RMB925.8 million during the same period of 2021.
- Non-GAAP net income attributable to Hello Group Inc. (note 1) was RMB862.0 million (US\$128.7 million) for the first half of 2022, compared to RMB1,184.6 million during the same period of 2021.
- Diluted net income per ADS was RMB3.11 (US\$0.46) for the first half of 2022, compared to RMB4.29 during the same period of 2021.
- Non-GAAP diluted net income per ADS (note 1) was RMB4.16 (US\$0.62) for the first half of 2022, compared to RMB5.45 during the same period of 2021.

This Company Fact Sheet is distributed by Andrew Barwicki, Investor Relations. Contact Info: 516-662-9461 / andrew@barwicki.com

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