

Marex Group

Fact Sheet

M R X

L I S T E D

N A S D A Q

Initial Public Offering: April 2024

MAREX GROUP

QUICK REFERENCE

Marex Group plc
NASDAQ: MRX

Website: www.MAREX.com

BUSINESS SUMMARY

Marex is a diversified global financial services platform, providing essential liquidity, market access and infrastructure services to clients in the energy, commodities and financial markets. With more than 35 offices, access to all major exchanges, and technology-powered data and advisory services, Marex is your essential partner.

DIVISIONS

Marex Group plc is made up of specialist divisions covering a broad range of commodities, energy and financial markets.

Arfinco

One of the largest brokers of exchange-traded European grains
Acquired in February 2022, Arfinco is today part of Marex's global Agricultural franchise and is based in Versailles, France.

CSC Commodities

A leading global commodities specialist offering a breadth of expertise in crude oil, refined products, freight, emissions management, renewable energy and renewable fuels.

Dropet

An established brokerage company specialised in physical and paper ethanol and biofuels at a global scale

Eagle Commodities

A boutique provider of crude oil and refined product options and environmental products, based in London and New York.

ILS Brokers

ILS facilitates deals between large institutions across foreign exchange (FX) and interest rate differential (IRD) products.

Starsupply

Rotterdam-based execution-only brokerage firm covering physical oil products

Tangent Trading

Recycled metal specialists with over 35 years' experience
Tangent Trading focuses on trading non-ferrous recycled metals, with a particular specialism in copper.

Volcap Trading Limited

Multi-asset investment structuring and specialist commodities broker

X-Change Financial Access (XFA)

Execution and clearing services in exchange-traded derivatives

CONTACT INFORMATION

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Recent Press Releases *(Headline and Excerpts)*

Marex Group plc Announces Third Quarter 2024 Results

Nov. 07, 2024 -- Marex Group plc announces strong results for the third quarter (Q3) and nine months (9M) ended 30 September 2024, and upgraded outlook for the full year.

- Delivered strong performance in Q3 2024: Continued positive momentum across all business segments during the third quarter supported by a positive market backdrop and continued growth in exchange volumes in both commodities and financials.
- Upgraded guidance for full year 2024: Due to the strong performance in the third quarter, we anticipate our Adjusted Operating Profit to be approximately \$300 million to \$305 million for the full year ending 31 December 2024 (previously \$280 million to \$290 million).
- Strategic growth investments: We announced four investments in line with our strategy to expand our geographic footprint and build out our product capabilities. We are expanding our footprint in the Middle East through the acquisition of Aarna Capital and our FX capabilities through the acquisition of Hamilton Court Group. We are also investing to further build out our environmental products capabilities through the acquisition of biofuels specialist, Dropet and a carbon credit partnership with Key Carbon.
- Successful secondary equity placement: Upsized deal resulted in existing shareholders placing 9.7 million shares with institutional shareholders in October 2024, increasing public float to approximately 52%.
- Prudent approach to capital and funding: Successfully issued \$600 million 5-year senior unsecured notes, further diversifying our funding sources and increasing our liquidity headroom, to support future growth of our franchise and growing our client base, particularly in clearing and prime services.
- Dividend: Dividend of \$0.14 per share to be paid in the fourth quarter of 2024.

Performance for the nine months ended 30 September 2024

Reported Profit Before Tax for the nine months ended 30 September, 2024 ("9M 2024") increased 39% to \$218.0m from \$157.1m in the nine months ended 30 September 2023 ("9M 2023") reflecting continued strong year-on-year performance.

Year to date revenue grew by 28% to \$1179.1m in 9M 2024 from \$919.0m in 9M 2023, reflecting a combination of favourable market conditions, strong underlying growth and the benefits of our acquisitions.

Revenue growth was driven by Net commission income which increased by 20% to \$630.1m in 9M 2024 from \$523.5m in 9M 2023. The increase occurred mainly in Agency and Execution, which increased by 28%, reflecting increased customer activity in Energy, as well as from our acquisition of Cowen's prime services business. Net commission income also notably increased in our Clearing segment which increased by 7% versus 2023, driven by our Metals and Agriculturals businesses.

Net trading income rose by 21% to \$364.3m in 9M 2024 from \$299.9m in 9M 2023. This was driven by our Hedging and Investment Solutions business, which increased by 28% to \$157.7m, as demand grew for commodity hedging and financial product services. Net trading income was also significantly higher within our Market Making segment, primarily from Metals reflecting exceptional market conditions and market sentiment in the second quarter across Copper, Aluminium and Nickel, following revised guidance on Russian metals from the LME.

Net interest income increased by 80% to \$164.5m in 9M 2024 from \$91.4m in 9M 2023. This growth reflected the benefit of higher average investment returns, re-investment of maturing assets at higher yields and the acquisition of Cowen's prime services business in December 2023.

Marex Group plc Announces Pricing of U.S.\$600 Million Senior Notes Offering

Oct. 31, 2024 -- Marex Group plc announced the pricing on October 30, 2024 of a public offering (the "Offering") of U.S.\$600 million aggregate principal amount of its 6.404% Senior Notes due 2029 (the "Notes"). The Notes will be issued at a price to the public equal to 100.000% of the principal amount thereof and will be senior unsecured obligations of Marex.

The Offering is expected to close on or about November 4, 2024, subject to the satisfaction of customary closing conditions. Marex intends to use the net proceeds from the Offering for working capital, to fund incremental growth and for other general corporate purposes.

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