

NetList Inc

Fact Sheet

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S Y M B O L

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NETLIST

QUICK REFERENCE

NetList, Inc
Symbol: NLST
www.NETLIST.com

BUSINESS SUMMARY

Netlist is a leading provider of high-performance modular memory subsystems to the world's premier OEMs. Netlist specializes in hybrid memory – the merging of DRAM and NAND flash raw materials to create memory solutions. The Company's patented memory technologies provide superior performance, and high density in a cost efficient solution. From database to enterprise applications, Netlist serves diverse industries that require superior memory performance to empower critical business decisions in today's data-driven environment.

Netlist has a long history of being the first to market with disruptive new products such as the first load-reduced DIMM, HyperCloud®, based on Netlist's distributed buffer architecture later adopted by the industry for DDR4 LRDIMM. Netlist was also the first to bring NAND flash to the memory channel with its NVvault® NVDIMM. These innovative products built on Netlist's early pioneering work in areas such as embedding passives into printed circuit boards to free up board real estate, doubling densities via quad-rank double data rate (DDR) technology, and other off-chip technology advances that result in improved performance and lower costs compared to conventional memory.

Netlist continues this tradition with the introduction of HybriDIMM, the industry's first Storage Class Memory product built on commodity DRAM and flash. HybriDIMM is the first SCM product to operate in current Intel® x86 servers without BIOS and hardware changes, and the first unified DRAM-NAND solution that scales memory to terabyte storage capacities and accelerates storage to nanosecond memory speeds.

Netlist holds a portfolio of patents, many seminal, in the areas of hybrid memory, storage class memory, rank multiplication and load reduction, among others. The strength of Netlist's patent portfolio reflects its many years of research and development and track record of bringing disruptive new products to market.

With state-of-the-art, wholly owned, ISO- and OSHAS-certified manufacturing and testing facilities in Suzhou, China, Netlist's strategy is to marry its unique board-level intellectual property with a thorough understanding of semiconductor building blocks and system-level applications to deliver performance, cost, and time-to-market advantages to OEMs.

PRODUCTS

- ENTERPRISE SSD
- ENBEDDED FLASH
- MEMORU MODULE

CONTACT INFORMATION

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Irvine, CA 92618

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Recent Press Releases *(Headlines and Excerpts)*

NETLIST TO ATTEND 24TH ANNUAL NEEDHAM VIRTUAL GROWTH CONFERENCE

January 4, 2022 / Netlist, Inc. announced today the Company will participate in the 24th Annual Needham Virtual Growth Conference, taking place January 10-14, 2022. Netlist will be participating in 1-on-1 meetings on January 10th and 11th. Investors who wish to meet with the Company should notify their Needham representative.

NETLIST PROVIDES UPDATE ON ACTION IN FEDERAL COURT AGAINST SAMSUNG

December 7, 2021 / Netlist, Inc. announced that the jury trial in the Federal District Court for the Central District of California (the Court) against Samsung has concluded with the jury declining to award direct damages of \$2.5 million, the amount sought by Netlist.

In October 2021 the Court issued summary judgment in favor of Netlist and against Samsung for material breach of various obligations under the Joint Development and License Agreement (JDLA), which the parties executed in November 2015. In the summary judgment Order, the Court also held that Netlist properly terminated the JDLA, a remedy which leaves Samsung without a license to Netlist's patents. That ruling, however, limited the damages phase of the case to issues of direct damages. The case now moves to the post-trial phase over the next couple of months.

NETLIST REPORTS THIRD QUARTER 2021 RESULTS

November 2, 2021 / Netlist, Inc. today reported financial results for the third quarter ended October 2, 2021. Revenue for the third quarter ended October 2, 2021 was \$26.7 million which was up 162% year over year. Net loss for the third quarter ended October 2, 2021 was (\$10.7) million, or loss per share of (\$0.05), compared to a net loss in the prior year's period of (\$2.1) million, or a loss per share of (\$0.01). These results include stock-based compensation expense of \$0.4 million for the quarter ended October 2, 2021 and \$0.2 million for the quarter ended September 26, 2020.

As of October 2, 2021, cash, cash equivalents and restricted cash was \$73.2 million, total assets were \$98.9 million, working capital was \$47.2 million, total debt and accrued interest, net of debt discount, was \$21.2 million, and stockholders' equity was \$47.9 million.

RESPONSIBILITY

Netlist is committed to conducting business in a responsible and ethical manner. Working together with like minded customers and suppliers, Netlist strives to protect the environment and promote the well-being and diversity of employees.

ENVIRONMENT

Netlist's environmental programs help create a more sustainable world.

Reducing and Reporting Greenhouse Gas Emissions

Recycling

RoHS Compliance

REACH Compliance

ISO9001:2015 Certification (Download PDF available at www.netlist.com)

ISO9001:2015 Certification (ISO14001:2015 Certification (Download PDF available at www.netlist.com)

SUPPLY CHAIN

We work with our suppliers to uphold the same high standards that we set for ourselves.

Conflict-Free Minerals

Supplier Responsibility

CONFLICT MINERALS

Netlist is committed to sourcing components and materials from companies that share our values regarding human rights and ethical practices. Below are links to materials relating to Netlist's policy regarding conflict minerals and compliance with the rules adopted by the Securities and Exchange Commission to implement disclosure requirements related to conflict minerals pursuant to Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

- [Netlist, Inc Conflict Minerals Policy \(Download PDF available at \[www.netlist.com\]\(http://www.netlist.com\)\)](#)
- [Conflict Minerals Report for Calendar Year 2018 \(Download PDF available at \[www.netlist.com\]\(http://www.netlist.com\)\)](#)

Standard Mail
U.S. Postage Paid
Garden City, NY
Permit No. 431

NetList, Inc.

Symbol: NLIST

www.NETLIST.COM

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