

# **Doximity, Inc.**

Fact Sheet

# **D O C S**

**L I S T E D**

# **N Y S E**

**Initial Public Offering: June 24, 2021**

# DOXIMITY

## QUICK REFERENCE

**Doximity Inc.**  
**NYSE: DOCS**

Website: [www. DOXIMITY.com](http://www.DOXIMITY.com)

## BUSINESS SUMMARY

Doximity is the leading digital platform for medical professionals. The company's network members include over 80% of U.S. physicians across all specialties and practice areas. Doximity provides its verified clinical membership with digital tools built for medicine, enabling them to collaborate with colleagues, stay up to date with the latest medical news and research, manage their careers and conduct virtual patient visits. Doximity's mission is to help doctors be more productive so they can provide better healthcare for their patients.

## UNIQUE SERVICES & APPLICATIONS

- Our professional medical network has a larger membership than the American Medical Association, and more doctors use Doximity than Epic, the top EMR in the United States. Doximity's membership has expanded to include over 80% of physicians and an increasing number of NPs, PAs, and pharmacists. Aside from the iPhone, there's never been a piece of technology adopted by clinicians as quickly as Doximity. If you're a clinician, claim your profile today.
- Doximity's passion for addressing the workflow needs and practice pain points of clinicians is core to our product development. We believe that when the whole care coordination team is connected, patients benefit and the medical sector can work more efficiently and have a bigger impact. Our "clinician-first" mentality allows us to listen to the needs of clinicians and inspires us to build simple, easy-to-use tools to solve complex problems.
- Clinicians are mobile by nature, so Doximity's suite of tools have been developed keeping this in mind. You can send and receive electronic faxes conveniently while you're on-the-go, securely collaborate on patient treatment when you're on-call, and call patients from your cell phone while displaying your office number. With Doximity, you can be more productive and efficient without sacrificing convenience. Download our mobile apps.
- The Doximity team includes health tech leaders from institutions and employers such as Cleveland Clinic, Stanford University, UCSF and Medscape. Our CEO Jeff Tangney previously founded Epocrates (EPOC) and our co-founder Dr. Nate Gross previously founded Rock Health, the first venture fund for digital health. Our expertise is further bolstered by industry thought leaders on our advisory board and our healthcare-focused investors, including Emergence Capital Partners, InterWest Partners, T. Rowe Price, and Morgan Stanley.

## CONTACT INFORMATION

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## Recent Press Releases *(Headlines and Excerpts)*

### **Doximity Announces 2021-2022 Residency Navigator**

#### ***New Features Support Medical Students Applying for Couples Match in Residency Programs***

Aug. 26, 2021 -- Doximity, Inc. announced the release of its 2021-2022 Residency Navigator tool. Over 90% of graduating U.S. medical students join Doximity to use tools including Residency Navigator before earning their medical degree. Residency Navigator is the most comprehensive online directory of American residency programs, and includes nominations, ratings, and individual reviews from over 100,000 Doximity physician members.

This year's Residency Navigator, which includes insights on over 4,900 residency programs across 28 different specialties, goes a step further in helping medical students stay connected to their significant others with the launch of the Couples Match Tool. It's not uncommon for people to meet their life partners in medical school and this new feature enables couples to find residency programs that are geographically close together, more quickly and easily.

Residency Navigator makes it easy for medical students to access the information necessary to select the right program for their training needs. Additional features include:

- **Neighborhood Insights:** Find the perfect fit by comparing unique stats on each program's community, including overall livability, quality of local schools, housing prices, cost of living, and more.
- **Personalized search:** Discover programs tailored to individual career goals with a powerful search engine that filters programs by specialty, geography, hospital type, intended fellowship, urban vs. rural environments, and more.
- **Real reviews:** Read satisfaction reviews from verified current residents and recent alumni who have shared anonymized ratings and hand-written reviews on their experience, sharing important aspects like career guidance, program culture, and clinical diversity.
- **Detailed program statistics:** Learn more about a program's sub-specialization rates, gender balance, top feeder medical schools, and alumni destinations.
- **My Rank List:** Shortlist favorite programs and add personal notes from virtual visits, interviews, and conversations with residents and alumni.

### **Doximity to Participate in a Virtual Fireside Chat at Morgan Stanley's 19th Annual Global Healthcare Conference**

Aug. 23, 2021 -- Doximity, Inc. announced that Anna Bryson, CFO, will participate in a virtual fireside chat at Morgan Stanley's 19th Annual Global Healthcare Conference on Thursday, Sept. 9, 2021, at 5:00 p.m. Eastern Time/2:00 p.m. Pacific Time. The presentation will be webcast. Links to the live and archived webcast will be available on Doximity's investor relations website at <https://investors.doximity.com/>.

### **Doximity Announces Fiscal 2022 First Quarter Financial Results**

- **Total revenues of \$72.7 million, up 100% year-over-year**
- **Net income margin of 36% and adjusted EBITDA margin of 43%**

Aug. 10, 2021 -- Doximity, Inc. results for the fiscal 2022 first quarter ended June 30, 2021.

Fiscal 2022 First Quarter Financial Highlights:

All comparisons, unless otherwise noted, are to the three months ended June 30, 2020.

- **Revenue:** Revenue of \$72.7 million versus \$36.4 million, an increase of 100% year-over-year.
- **Net income and non-GAAP net income:** Net income of \$26.3 million versus \$1.5 million, representing a margin of 36%. Non-GAAP net income of \$30.6 million, versus \$2.5 million, representing a margin of 42%.
- **Adjusted EBITDA:** Adjusted EBITDA of \$31.2 million versus \$3.9 million, an increase of 696% year-over-year, representing Adjusted EBITDA margins of 43% versus 11%.
- **Net income per share and non-GAAP net income per share:** Fully diluted net income per share was \$0.09, versus \$0.00, while non-GAAP fully diluted net income per share was \$0.11 versus \$0.00.
- **Operating Cash Flow and Free Cash Flow:** Operating cash flow of \$33.2 million versus \$8.8 million, and free cash flow of \$32.4 million versus \$7.6 million.
- **Cash Position:** Doximity ended the first quarter of 2022 with \$726.5 million of unrestricted cash, cash equivalents and marketable securities after raising \$548.5 million in net proceeds from the company's IPO that closed on June 28th.

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