

Skyward Specialty Insurance Group, Inc.
Fact Sheet

S K W D

L I S T E D

NASDAQ

Initial Public Offering: January 2023

SKYWARD SPECIALTY INSURANCE

QUICK REFERENCE

Skyward Specialty Insurance Group, Inc.

NASDAQ: SKWD

Website: www.SKYWARDINSURANCE.com

BUSINESS SUMMARY

Skyward Specialty is a rapidly growing and innovative specialty insurance company, delivering commercial property and casualty products and solutions on a non-admitted and admitted basis. The Company operates through eight underwriting divisions -- Accident & Health, Captives, Global Property, Industry Solutions, Professional Lines, Programs, Surety and Transactional E&S.

Skyward Specialty's subsidiary insurance companies consist of Houston Specialty Insurance Company, Imperium Insurance Company, Great Midwest Insurance Company, and Oklahoma Specialty Insurance Company. These insurance companies are rated A- (Excellent) by A.M. Best Company.

BUSINESS INSURANCE SOLUTIONS

- **HEALTHCARE PROFESSIONAL LIABILITY**
Our flexible medical professional and general liability insurance solutions, also called Allied Health, help to ensure healthcare facilities have the coverage they need tailored to their unique set of exposures.
- **INDUSTRY SOLUTIONS**
There's a good reason specialty is part of our company name. It's all we do. We focus on being the best resource for agents and brokers and their clients who need a solution for hard-to-place risks in niche industry markets.
- **MANAGEMENT & PROFESSIONAL LIABILITY INSURANCE**
If you need a dedicated partner that takes the time to understand and underwrite your D&O and E&O risks across a broad range of professional and corporate sectors, then look to Skyward Specialty. Our management and professional liability experts are adept at delivering smart insurance packages for all industries.
- **MEDICAL STOP-LOSS**
We create accident and health insurance packages for self-insured clients to drive down costs, help protect businesses, and help build profitable relationships.
- **PROGRAMS & CAPTIVE SOLUTIONS**
Experience, agility, creativity, and execution excellence — Skyward Specialty brings it all together to help our program administrators and captive solution partners provide bespoke programs and alternative risk solutions with the speed, precision, and value that others can't provide.
- **SPECIALTY PROPERTY & LIABILITY SOLUTIONS**
Skyward Specialty's Property and Liability Solutions span from the property coverage needs of complex global organizations to difficult-to-place product liability risks. Our capabilities are broad and our approach is creative.
- **SURETY BONDS**
A vast array of companies and professionals need surety bonds. And every one of them is different. Skyward Specialty offers bonding solutions for almost any situation whether it is an infrequent user of surety or an account that has frequent and regular surety needs. Our experts know how to build the right surety solution to meet your bonding needs.

CONTACT INFORMATION

US Headquarters
800 Gessner Road
Houston, TX 77024

Barwicki Investor Relations Inc.
Andrew Barwicki
516-662-9461/andrew@barwicki.com

Skyward Specialty Insurance Group, Inc.

Nasdaq: SKWD

IPO: January 2023

Recent Press Releases *(Headlines and Excerpts)*

SKYWARD SPECIALTY ANNOUNCES CLOSING OF INITIAL PUBLIC OFFERING

Jan. 18, 2023 -- Skyward Specialty Insurance Group, Inc. announced today the closing of its upsized initial public offering of 8,952,383 shares of its common stock, consisting of 4,750,000 shares sold by Skyward Specialty and 4,202,383 shares sold by selling stockholders, at the public offering price of \$15.00 per share. The underwriters also exercised in full their option to purchase 1,342,857 additional shares of common stock from the selling stockholders, at a price per share of \$15.00 per share, less underwriting discounts and commissions. Skyward Specialty's common stock is listed on the Nasdaq Global Select Market under the ticker symbol "SKWD."

Barclays Capital Inc. and Keefe, Bruyette & Woods, Inc. acted as joint lead book-running managers for the offering. Piper Sandler & Co., JMP Securities, A Citizens Company, Truist Securities, Inc., and Raymond James & Associates, Inc., acted as joint book-running managers for the offering. Academy Securities, Inc. and Siebert Williams Shank & Co., LLC, acted as co-managers for the offering.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission (the "SEC") and declared effective on January 12, 2023. A prospectus relating to and describing the terms of the offering has been filed with the SEC and is available on the SEC's website at www.sec.gov. The offering was made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from the prospectus departments of Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717 (telephone: (888) 603-5847 or email: Barclaysprospectus@broadridge.com) or Keefe, Bruyette & Woods, Inc., 787 Seventh Avenue, 4th Floor, New York, New York 10019, Attention: Equity Capital Markets (telephone: (800) 966-1559 or email: kbwsyndicatedesk@kbw.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state or jurisdiction.

SKYWARD SPECIALTY ANNOUNCES PRICING OF UPSIZED INITIAL PUBLIC OFFERING

Jan. 12, 2023 -- Skyward Specialty Insurance Group, Inc. announced today that it has priced its upsized initial public offering of 8,952,383 shares of its common stock, with 4,750,000 shares being offered by Skyward Specialty and 4,202,383 shares being sold by selling stockholders, at a public offering price of \$15.00 per share. The underwriters have a 30-day option to purchase up to an additional 1,342,857 common shares from the selling shareholders at the public offering price, less underwriting discounts and commissions. The offering is expected to close on or about January 18, 2023, subject to customary closing conditions. The shares are expected to begin trading on January 13, 2023 on the Nasdaq Global Select Market under the ticker symbol "SKWD."

Skyward Specialty's principal purposes of the offering are to increase capitalization and financial flexibility and create a public market for its common stock, thereby enabling access to the public equity markets for the Company and its stockholders. In addition, Skyward Specialty intends to use a portion of the net proceeds from this offering to make capital contributions to its insurance company subsidiaries to grow its business, using the remainder for general corporate purposes. Skyward Specialty will not receive any proceeds from any sale of shares of common stock by the selling stockholders.

This Company Fact Sheet is distributed by Andrew Barwicki, Investor Relations. Contact Info: 516-662-9461 / andrew@barwicki.com
The information contained is neither an offer to sell nor a solicitation of an offer to buy any securities mentioned. This Company Fact Sheet is an information publication and is considered investor relations & financial public relations material. All information regarding is compiled from SEC Filings (U.S. Securities and Exchange Commission), press releases, conference calls, shareholder meetings, investment conferences, analyst reports, internet, company website and/or senior management interviews. This document may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995.

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Barwicki Investor Relations * 30 Wall Street, 8 FL * New York, NY 10005

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